



Crandall University

REQUEST FOR US DIRECT LOANS FUNDS

Date: _____

Name: _____

Social Security Number: _____

Birthdate: _____

According to US Education Regulations, it is necessary that you request the amount of Direct Loans that you would like to borrow for each year that you attend University.

Please complete this form and submit it to Heather Burke, CA at Crandall University via fax 1-506-858-9694 or email heather.burke@crandallu.ca. Please record the amount that you would like to borrow in the appropriate blank, up to the maximum as indicated. Please sign the bottom as indication of completion and acceptance that the Direct Loan is a repayable loan.

Yours truly,

Heather Burke, CA

Vice President for Administration and Finance

Subsidized Loans

There is a maximum available to be attributed to subsidized loans. Subsidized portions are determined based on cost of attendance less expected family contribution and scholarships (other financial aid). This is determined by the University. Subsidized loans do not bear interest while the student is in university.

Unsubsidized Loans

Unsubsidized loans may be obtained for a year based on the maximum available for subsidized plus \$2,000 less the actual subsidized portion calculated as per above. Unsubsidized loans do accrue interest while in university. However, the student may pay the interest while studying or it will capitalize as part of the loan principal upon completion of university.

The amounts indicated below are in US dollars and represent funds available for dependent students.

Year	Maximum of Loans Available	Maximum of subsidized	Amount of Loan Requested
Freshman	5,500	3,500	
Sophomore	6,500	4,500	
Junior	7,500	5,500	
Senior	7,500	5,500	

I understand that the funds requested above are a loan and I will be required to repay the funds to the United States Government upon leaving the University. I also understand that a portion of the loans requested may be unsubsidized and therefore interest will accrue while I am attending university.

Signature of student

Date